

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2017-2018 January Budget Amendment**

		FY 17-18 Approved Budget	FY 17-18 Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$2,794,638	\$2,806,988	\$12,350
300	State	18,593,213	19,039,175	445,962
400	Federal	872,579	813,353	(59,226)
500/600	Incoming Transfers	2,822,882	3,236,731	413,849
Total Revenues		\$25,083,312	\$25,896,247	\$812,935
<u>EXPENDITURES:</u>				
110	Basic Programs	\$10,562,863	\$10,979,250	\$416,387
120	Added Needs	2,408,631	2,553,368	144,737
130	Adult/Cont. Ed.	158,639	173,622	14,983
Total Instruction		\$13,130,133	\$13,706,240	\$576,107
210	Pupil Support Services	\$3,166,741	\$3,153,832	(\$12,909)
220	Instructional Support	937,065	952,028	14,963
230	General Administration	482,727	504,951	22,224
240	School Administration	1,315,068	1,340,137	25,069
250	Business Support	426,069	429,208	3,139
260	Operation/Maintenance	2,751,560	2,823,996	72,436
270	Transportation	1,196,339	1,168,986	(27,353)
280	Central Support	625,436	584,608	(40,828)
290	Support Service Other	482,609	496,961	14,352
300	Community Services	755,586	769,234	13,648
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$12,139,200	\$12,223,941	\$84,741
Total Expenditures		\$25,269,333	\$25,930,181	\$660,848
Excess of Revenues Over Expenditures		(\$186,021)	(\$33,934)	\$152,087
One Time Off Scale Compensation		\$0	\$163,484	\$163,484
		(\$186,021)	\$129,550	\$315,571
Beg. General Fund Balance @ 6/30/17		\$2,646,068	\$3,430,531	\$784,463
Beginning Fund Balance as % of Expenditures		10.47%	13.23%	2.76%
Est. Total Ending Fund Balance @ 6/30/18		\$2,460,047	\$3,396,597	\$936,550
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(84,341)	(84,341)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(50,787)	(50,787)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		1,994,919	2,931,469	936,550
Total Ending Fund Balance as % of Expenditures		9.74%	13.10%	3.36%
Unassigned Ending Fund Balance as % of Expenditures		7.89%	11.31%	3.41%